

808 KAR 1:140. Bank annual assessment fee.

RELATES TO: KRS 286.3-480

STATUTORY AUTHORITY: KRS 286.3-480(1)(b)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 286.3-480(1)(b) provides that each state bank shall pay an annual assessment based on the assets of the bank or branch. This administrative regulation establishes the schedule of fees for a state bank.

Section 1. Determination of Assets Subject to Assessment. (1) A state bank shall pay an annual assessment according to the schedule established in Section 2 of this administrative regulation based on its assets as reported to the office as of the 31st day of December of the previous year.

(2) The assets subject to the annual assessment shall not include assets held by the bank or branch in a fiduciary capacity.

(3) The annual assessment shall be paid by April 1, unless the department and bank agree in writing to a later date due to extraordinary circumstances.

Section 2. Assessment Fee Schedule.

ASSESSMENT FEE SCHEDULE

If the amount of total assets is:		Assessment shall be:		
Over	But Not Over	This Amount	Plus	Of Ex- cess Over
\$0	\$2 Million	\$0	\$0.001	\$0
\$2 Mil- lion	\$25 Mil- lion	\$2,000	\$0.00012	\$2 Mil- lion
\$25 Mil- lion	\$50 Mil- lion	\$4,760	\$0.000055	\$25 Mil- lion
\$50 Mil- lion	\$75 Mil- lion	\$6,135	\$0.000045	\$50 Mil- lion
\$75 Mil- lion	\$100 Mil- lion	\$7,260	\$0.00004	\$75 Mil- lion
\$100 Million	\$125 Mil- lion	\$8,260	\$0.000035	\$100 Million
\$125 Million	\$150 Mil- lion	\$9,135	\$0.00003	\$125 Million
\$150 Million	\$175 Mil- lion	\$9,885	\$0.000025	\$150 Million
\$175 Million	\$200 Mil- lion	\$10,510	\$0.00002	\$175 Million
\$200 Million	\$500 Mil- lion	\$11,010	\$0.000019	\$200 Million
\$500 Million	\$1,000 Million	\$16,710	\$0.0000185	\$500 Million
\$1,000 Million		\$25,960	\$0.000018	\$1,000 Million

(26 Ky.R. 918; Am. 1160; eff. 12-16-99; TAm eff. 4-21-2007.)